**Treasurer report for 2020**

The pandemic affected the activities of the society. Due to the pandemic the face-to-face congress in Poznan was postponed to 2021 and replaced by a virtual congress. The annual meeting is normally a very important event creating a significant financial benefit. The society needs additional income besides fees from members to cover the annual costs.

Due to traveling restrictions the costs for the traveling fellowships were reduced. The overall economical result was a loss of about 92.000 Euro, which fortunately was balanced by a profit from the virtual congress of about 100.000 Euro that was paid 2021). Thus 2020 resulted in a ± 0 budget. However, the society needs to strengthen the economy during the year with an annual meeting since the fees from members do not cover the annual expenses.

The society needs to take action to make more members pay their annual fee. During 2020 about 60% of the members paid. The new website will make it easier to pay

Anders Ekelund

Treasurer

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